

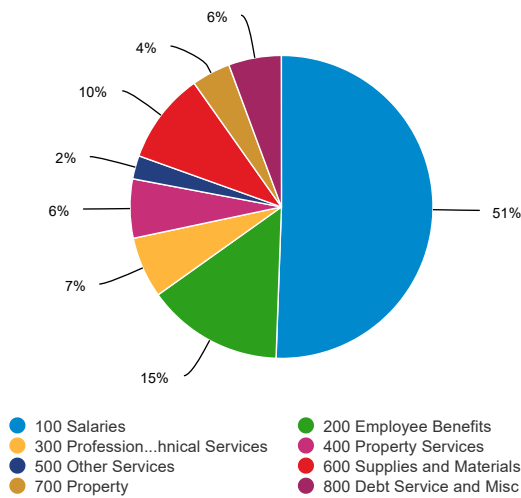
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School categories)					
1000 Local Revenue	\$43,866	\$84,280	\$77,270	6.5%	56.8%
3000 State Revenue	\$4,604,796	\$9,013,301	\$9,148,238	48.4%	50.3%
4000 Federal Revenue	\$308,962	\$1,292,514	\$1,452,915	4.3%	21.3%
TOT	\$4,957,624	\$10,390,095	\$10,678,423		
Expense (8 School categories)					
100 Salaries	-\$2,259,540	-\$5,052,400	-\$5,114,150	45.9%	44.2%
200 Employee Benefits	-\$706,556	-\$1,468,551	-\$1,473,551	50.0%	47.9%
300 Professional and Technical Services	-\$239,122	-\$604,310	-\$660,310	29.9%	36.2%
400 Property Services	-\$429,509	-\$607,160	-\$637,160	23.7%	67.4%
500 Other Services	-\$108,916	-\$251,375	-\$252,774	26.4%	43.1%
600 Supplies and Materials	-\$488,681	-\$893,210	-\$985,957	40.8%	49.6%
700 Property	-\$168,578	-\$399,000	-\$418,420	-0.0%	40.3%
800 Debt Service and Misc	-\$348,238	-\$559,303	-\$569,754	0.4%	61.1%
TOT	-\$4,749,138	-\$9,835,309	-\$10,112,076		
TOT	\$208,485	\$554,786	\$566,347		

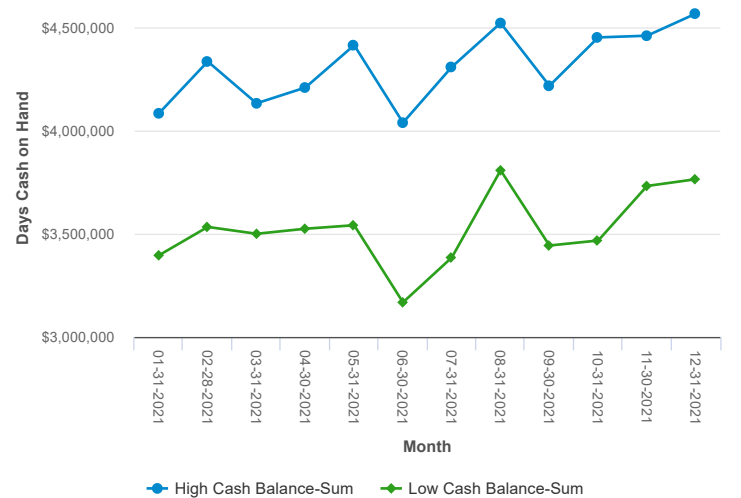
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	566,348
Operating Margin		4.5%	5.3
Debt Service Ratio	1.10	1.37	2.1
% Building		<15%	4.8
Unrestricted Days Cash	30	150	157
Restricted Cash			457,416

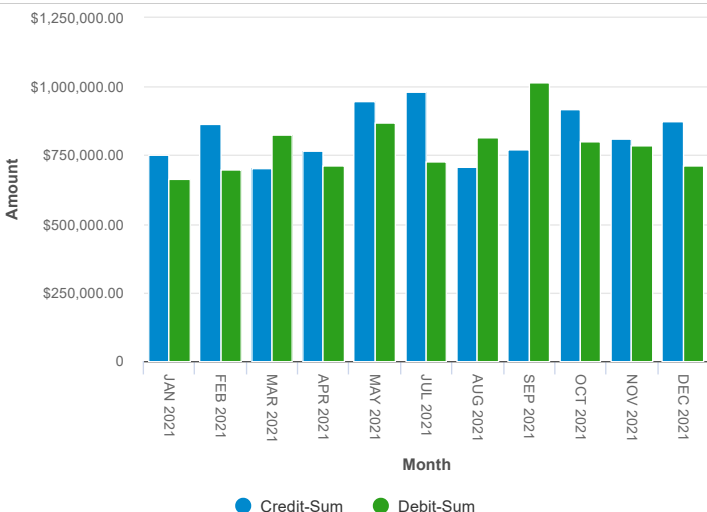
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

