

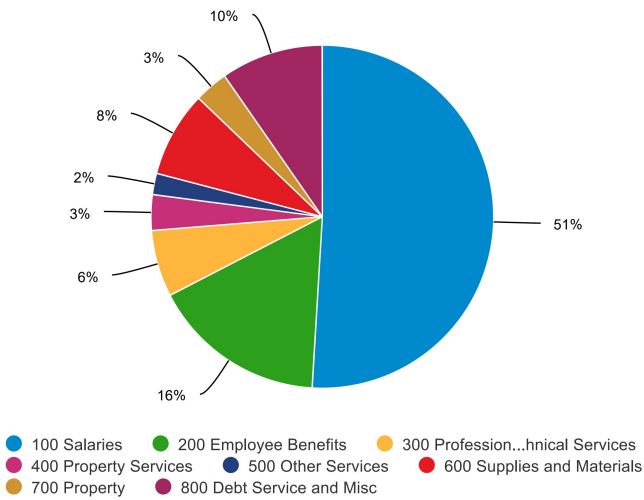
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School categories)</b>					
1000 Local Revenue	\$124,550	\$221,634	\$169,220	61.7%	73.6%
3000 State Revenue	\$4,151,783	\$7,913,923	\$8,033,943	49.5%	51.7%
4000 Federal Revenue	\$238,580	\$808,939	\$1,001,767	17.2%	23.8%
<b>TOT</b>	<b>\$4,514,913</b>	<b>\$8,944,496</b>	<b>\$9,204,930</b>		
<b>Expense (8 School categories)</b>					
100 Salaries	-\$2,130,108	-\$4,260,600	-\$4,307,096	50.0%	49.5%
200 Employee Benefits	-\$645,619	-\$1,391,901	-\$1,391,901	50.0%	46.4%
300 Professional and Technical Services	-\$158,989	-\$530,463	-\$530,463	52.3%	30.0%
400 Property Services	-\$141,681	-\$284,952	-\$284,952	50.0%	49.7%
500 Other Services	-\$54,016	-\$168,431	-\$168,431	56.1%	32.1%
600 Supplies and Materials	-\$322,538	-\$671,356	-\$682,755	54.8%	47.2%
700 Property	-\$268,684	-\$137,186	-\$269,222	90.6%	99.8%
800 Debt Service and Misc	-\$586,657	-\$1,101,042	-\$816,539	50.4%	71.8%
<b>TOT</b>	<b>-\$4,308,291</b>	<b>-\$8,545,931</b>	<b>-\$8,451,359</b>		
<b>TOT</b>	<b>\$206,621</b>	<b>\$398,565</b>	<b>\$753,571</b>		

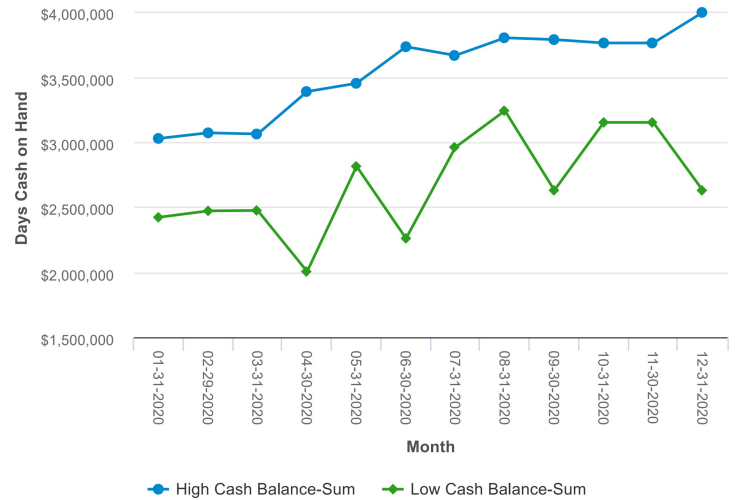
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	753,572
Operating Margin		4.5%	8.19
Debt Service Ratio	1.10	1.37	1.96
% Building		<15%	8.5
Unrestricted Days Cash	30	150	154
Restricted Cash			667,675

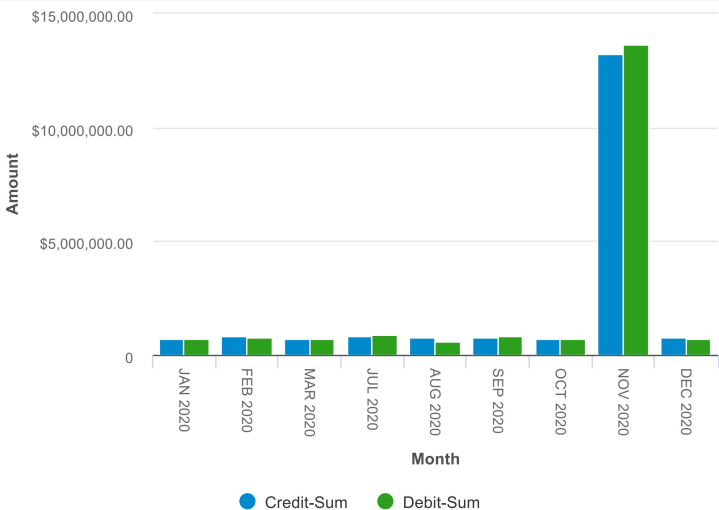
**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

