

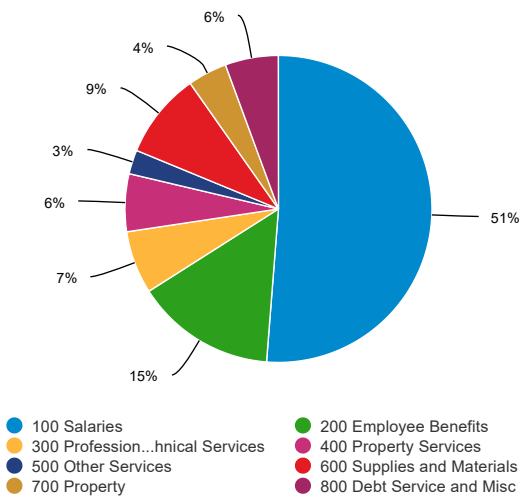
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School categories)					
1000 Local Revenue	\$25,392	\$84,280	\$80,344	7.0%	31.6%
3000 State Revenue	\$3,100,365	\$9,013,301	\$9,079,848	33.4%	34.1%
4000 Federal Revenue	\$179,469	\$1,292,514	\$1,367,111	4.6%	13.1%
TOT	\$3,305,227	\$10,390,095	\$10,527,303		
Expense (8 School categories)					
100 Salaries	-\$1,449,488	-\$5,052,400	-\$5,114,150	30.3%	28.3%
200 Employee Benefits	-\$462,817	-\$1,468,551	-\$1,473,551	33.0%	31.4%
300 Professional and Technical Services	-\$124,203	-\$604,310	-\$660,310	7.8%	18.8%
400 Property Services	-\$376,664	-\$607,160	-\$607,160	14.8%	62.0%
500 Other Services	-\$82,273	-\$251,375	-\$251,941	17.6%	32.7%
600 Supplies and Materials	-\$348,902	-\$893,210	-\$901,490	29.6%	38.7%
700 Property	-\$146,132	-\$399,000	-\$413,184	-0.0%	35.4%
800 Debt Service and Misc	-\$244,585	-\$559,303	-\$559,303	30.6%	43.7%
TOT	-\$3,235,065	-\$9,835,309	-\$9,981,089		
TOT	\$70,162	\$554,786	\$546,214		

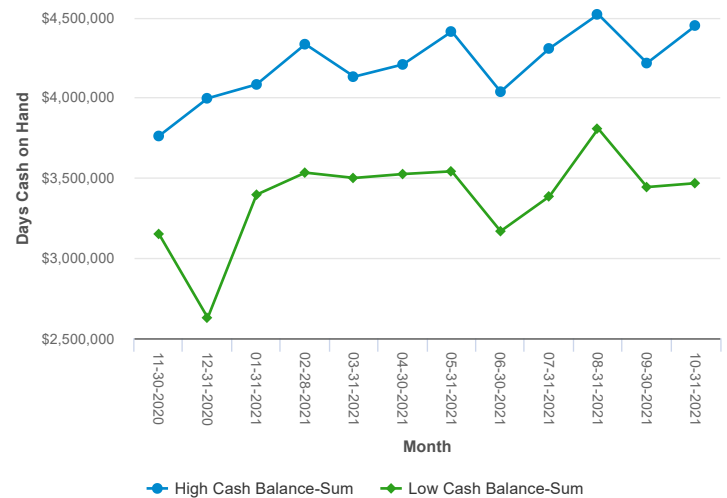
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	546,214
Operating Margin		4.5%	5.19%
Debt Service Ratio	1.10	1.37	2.06
% Building		<15%	4.9%
Unrestricted Days Cash	30	150	153
Restricted Cash			457,416

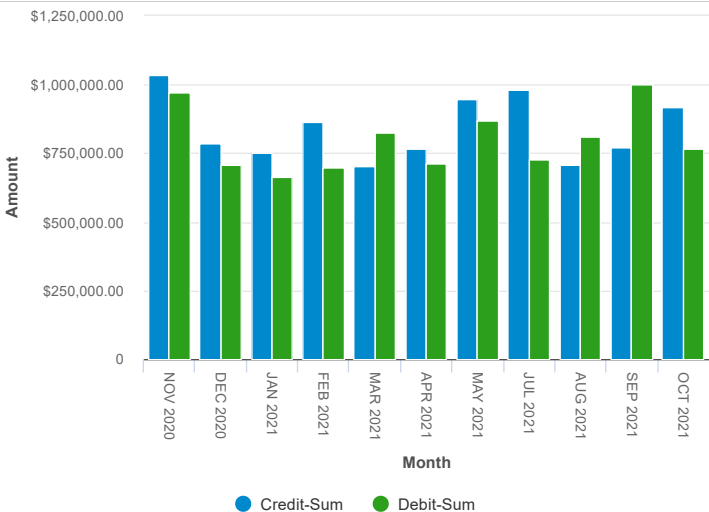
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

