

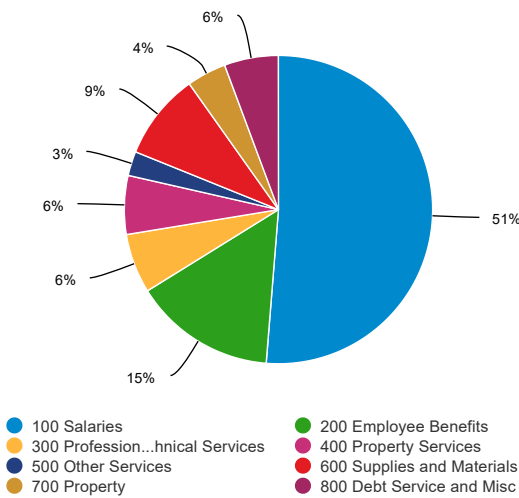
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School categories)</b>					
1000 Local Revenue	\$18,279	\$84,280	\$86,739	4.9%	21.1%
3000 State Revenue	\$2,339,785	\$9,013,301	\$9,079,848	25.6%	25.8%
4000 Federal Revenue	\$39,846	\$1,292,514	\$1,295,734	0.0%	3.1%
<b>TOT</b>	<b>\$2,397,911</b>	<b>\$10,390,095</b>	<b>\$10,462,321</b>		
<b>Expense (8 School categories)</b>					
100 Salaries	-\$1,033,033	-\$5,052,400	-\$5,052,400	22.9%	20.4%
200 Employee Benefits	-\$338,165	-\$1,468,551	-\$1,468,551	25.0%	23.0%
300 Professional and Technical Services	-\$71,091	-\$604,310	-\$614,030	6.3%	11.6%
400 Property Services	-\$338,700	-\$607,160	-\$607,160	25.0%	55.8%
500 Other Services	-\$62,058	-\$251,375	-\$251,375	15.5%	24.7%
600 Supplies and Materials	-\$257,334	-\$893,210	-\$893,210	25.3%	28.8%
700 Property	-\$139,900	-\$399,000	-\$407,867	-0.0%	34.3%
800 Debt Service and Misc	-\$194,842	-\$559,303	-\$559,303	23.2%	34.8%
<b>TOT</b>	<b>-\$2,435,124</b>	<b>-\$9,835,309</b>	<b>-\$9,853,896</b>		
<b>TOT</b>	<b>-\$37,213</b>	<b>\$554,786</b>	<b>\$608,425</b>		

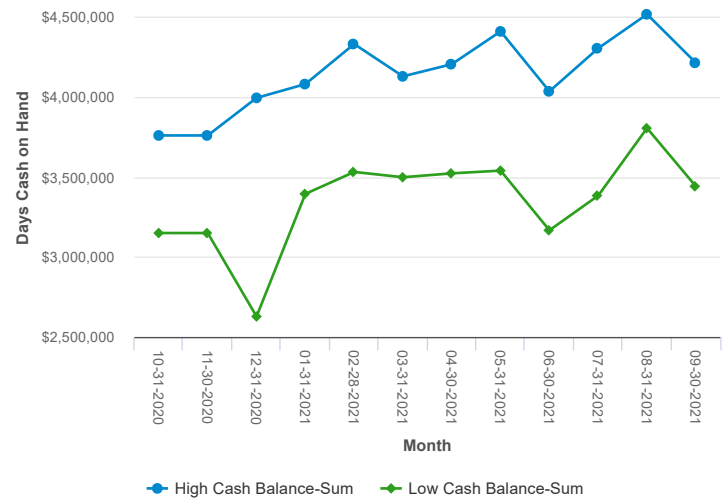
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	608,426
Operating Margin		4.5%	5.82
Debt Service Ratio	1.10	1.37	2.18
% Building		<15%	4.9
Unrestricted Days Cash	30	150	154
Restricted Cash			457,416

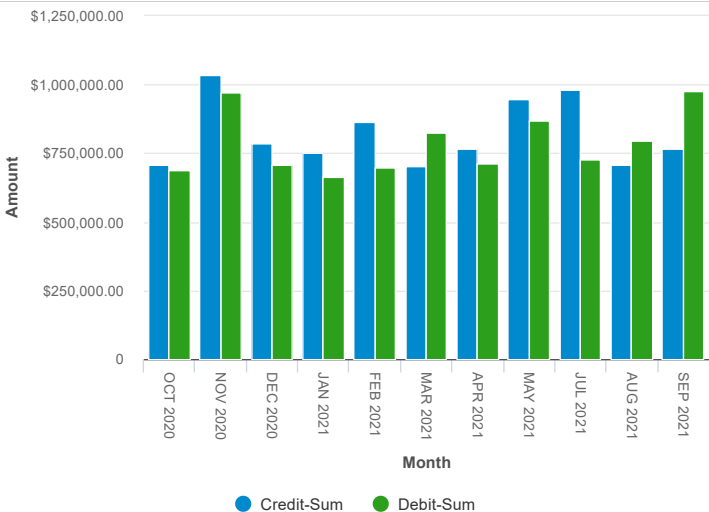
**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

