

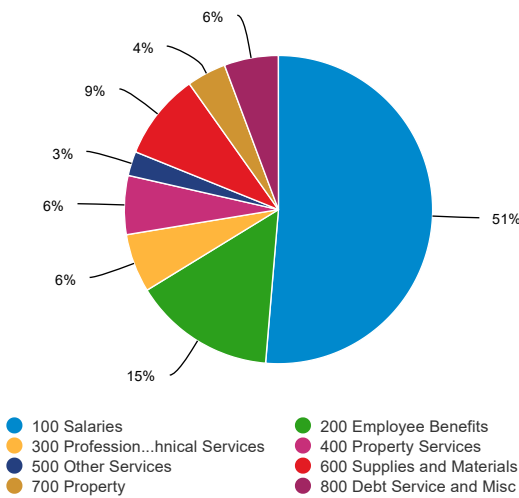
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School categories)</b>					
1000 Local Revenue	\$11,638	\$84,280	\$84,280	3.4%	13.8%
3000 State Revenue	\$1,663,825	\$9,013,301	\$9,002,129	18.1%	18.5%
4000 Federal Revenue		\$1,292,514	\$1,292,514	0.0%	
<b>TOT</b>	<b>\$1,675,463</b>	<b>\$10,390,095</b>	<b>\$10,378,923</b>		
<b>Expense (8 School categories)</b>					
100 Salaries	-\$624,540	-\$5,052,400	-\$5,052,400	15.3%	12.4%
200 Employee Benefits	-\$214,366	-\$1,468,551	-\$1,468,551	16.8%	14.6%
300 Professional and Technical Services	-\$29,371	-\$604,310	-\$604,727	4.3%	4.9%
400 Property Services	-\$170,278	-\$607,160	-\$607,160	16.7%	28.0%
500 Other Services	-\$29,468	-\$251,375	-\$251,375	9.3%	11.7%
600 Supplies and Materials	-\$169,471	-\$893,210	-\$893,210	20.0%	19.0%
700 Property	-\$67,743	-\$399,000	-\$405,488	-0.0%	16.7%
800 Debt Service and Misc	-\$137,594	-\$559,303	-\$559,303	16.9%	24.6%
<b>TOT</b>	<b>-\$1,442,830</b>	<b>-\$9,835,309</b>	<b>-\$9,842,214</b>		
<b>TOT</b>	<b>\$232,633</b>	<b>\$554,786</b>	<b>\$536,709</b>		

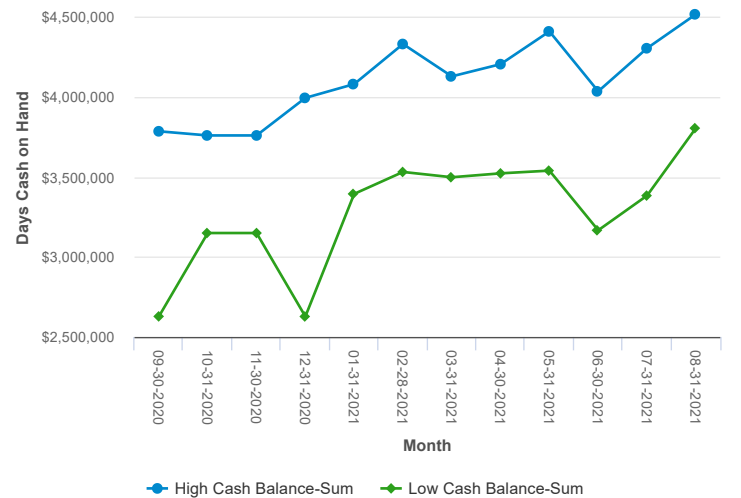
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	536,710
Operating Margin		4.5%	5.17
Debt Service Ratio	1.10	1.37	2.04
% Building		<15%	4.9
Unrestricted Days Cash	30	150	161
Restricted Cash			457,416

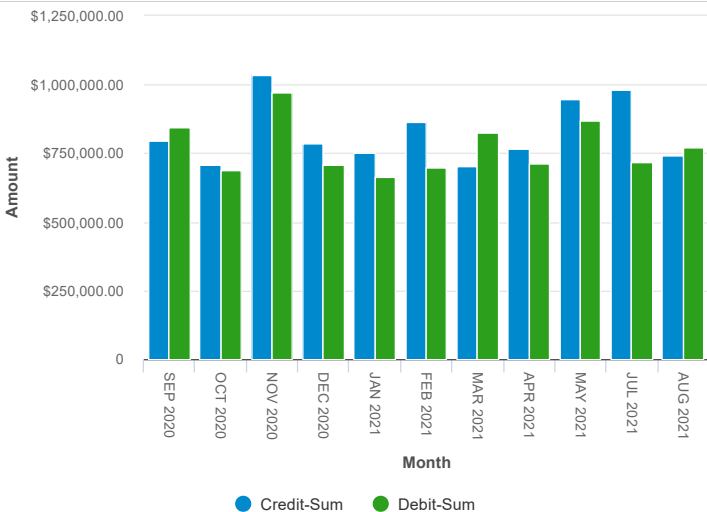
**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

