

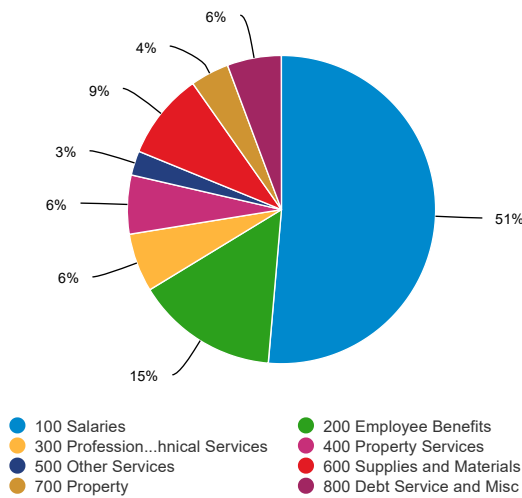
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School categories)					
1000 Local Revenue	\$1,068	\$84,280	\$84,280	1.7%	1.3%
3000 State Revenue	\$955,186	\$9,013,301	\$9,002,129	10.5%	10.6%
4000 Federal Revenue		\$1,292,514	\$1,292,514	0.0%	
TOT	\$956,253	\$10,390,095	\$10,378,923		
Expense (8 School categories)					
100 Salaries	-\$319,814	-\$5,052,400	-\$5,052,400	7.6%	6.3%
200 Employee Benefits	-\$102,380	-\$1,468,551	-\$1,468,551	8.4%	7.0%
300 Professional and Technical Services	-\$12,247	-\$604,310	-\$604,310	2.1%	2.0%
400 Property Services	-\$22,008	-\$607,160	-\$607,160	8.3%	3.6%
500 Other Services	-\$21,584	-\$251,375	-\$251,375	6.9%	8.6%
600 Supplies and Materials	-\$56,654	-\$893,210	-\$893,210	11.0%	6.3%
700 Property	-\$48,342	-\$399,000	-\$399,000	-0.0%	12.1%
800 Debt Service and Misc	-\$83,267	-\$559,303	-\$559,303	9.2%	14.9%
TOT	-\$666,297	-\$9,835,309	-\$9,835,309		
TOT	\$289,957	\$554,786	\$543,614		

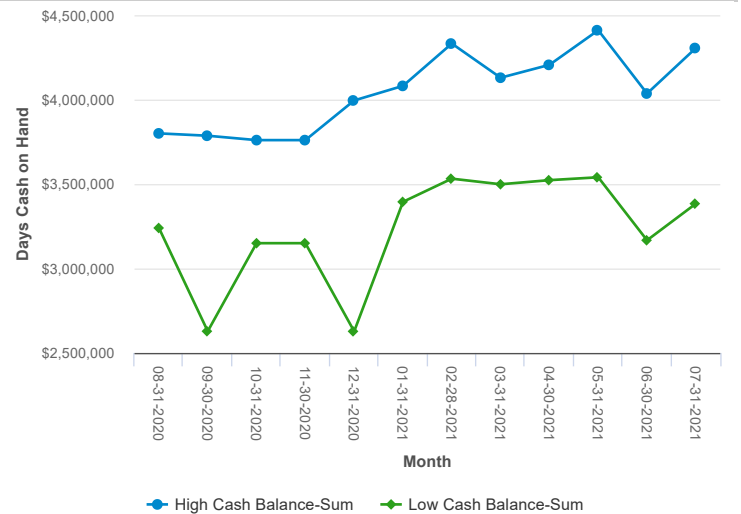
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	543,614
Operating Margin		4.5%	5.24%
Debt Service Ratio	1.10	1.37	2.06
% Building		<15%	4.9
Unrestricted Days Cash	30	150	164
Restricted Cash			457,416

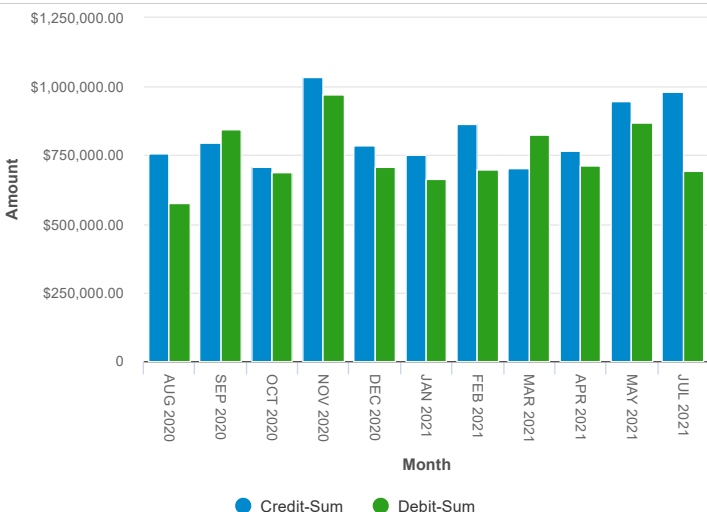
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

