

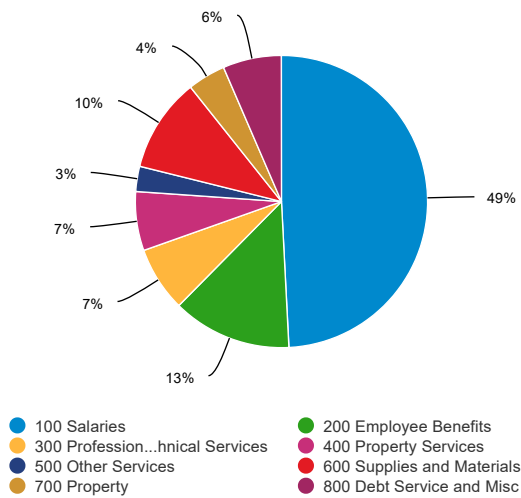
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School categories)</b>					
1000 Local Revenue	\$91,372	\$84,280	\$96,732	14.2%	94.5%
3000 State Revenue	\$8,304,980	\$9,013,301	\$9,179,790	87.2%	90.5%
4000 Federal Revenue	\$760,383	\$1,292,514	\$1,660,524	3.8%	45.8%
<b>TOT</b>	<b>\$9,156,735</b>	<b>\$10,390,095</b>	<b>\$10,937,046</b>		
<b>Expense (8 School categories)</b>					
100 Salaries	-\$4,187,150	-\$5,052,400	-\$4,995,150	84.0%	83.8%
200 Employee Benefits	-\$1,177,470	-\$1,468,551	-\$1,341,551	92.0%	87.8%
300 Professional and Technical Services	-\$486,816	-\$604,310	-\$730,310	56.7%	66.7%
400 Property Services	-\$587,117	-\$607,160	-\$661,260	44.8%	88.8%
500 Other Services	-\$220,108	-\$251,375	-\$283,875	18.6%	77.5%
600 Supplies and Materials	-\$860,534	-\$893,210	-\$1,057,818	68.5%	81.3%
700 Property	-\$274,461	-\$399,000	-\$427,892	-0.0%	64.1%
800 Debt Service and Misc	-\$603,281	-\$559,303	-\$657,759	83.8%	91.7%
<b>TOT</b>	<b>-\$8,396,938</b>	<b>-\$9,835,309</b>	<b>-\$10,155,615</b>		
<b>TOT</b>	<b>\$759,796</b>	<b>\$554,786</b>	<b>\$781,431</b>		

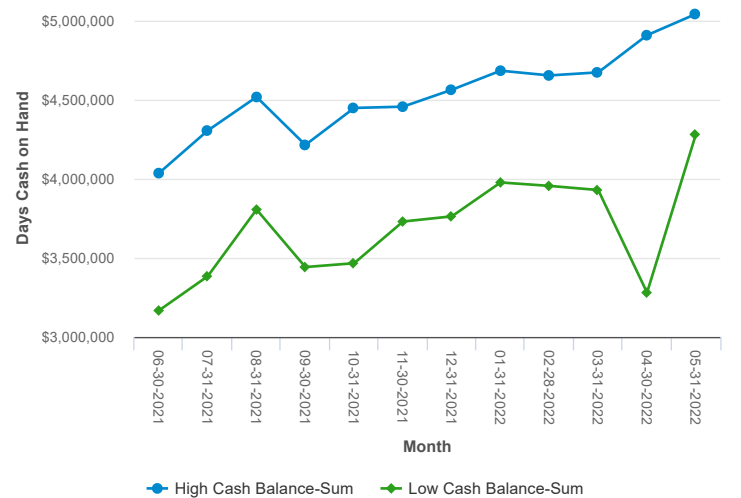
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	781,432
Operating Margin		4.5%	7.14%
Debt Service Ratio	1.10	1.37	2.3
% Building		<15%	5.5
Unrestricted Days Cash	30	150	183
Restricted Cash			457,416

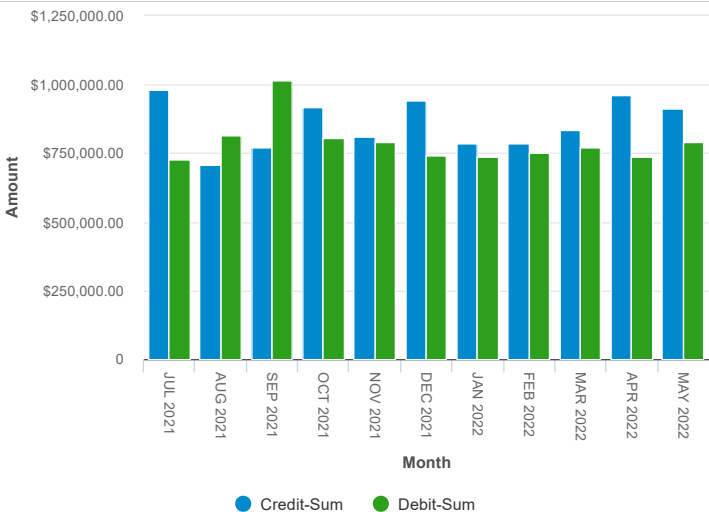
**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

