

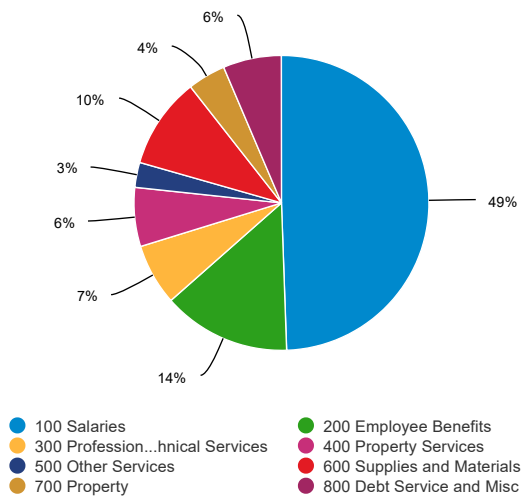
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School categories)</b>					
1000 Local Revenue	\$75,976	\$84,280	\$86,950	12.4%	87.4%
3000 State Revenue	\$7,549,970	\$9,013,301	\$9,166,369	78.9%	82.4%
4000 Federal Revenue	\$698,339	\$1,292,514	\$1,660,507	3.8%	42.1%
<b>TOT</b>	<b>\$8,324,284</b>	<b>\$10,390,095</b>	<b>\$10,913,826</b>		
<b>Expense (8 School categories)</b>					
100 Salaries	-\$3,803,831	-\$5,052,400	-\$5,068,150	76.0%	75.1%
200 Employee Benefits	-\$1,123,815	-\$1,468,551	-\$1,441,551	83.0%	78.0%
300 Professional and Technical Services	-\$447,609	-\$604,310	-\$690,310	50.5%	64.8%
400 Property Services	-\$554,377	-\$607,160	-\$661,260	40.4%	83.8%
500 Other Services	-\$213,319	-\$251,375	-\$281,875	16.9%	75.7%
600 Supplies and Materials	-\$791,911	-\$893,210	-\$1,023,231	61.9%	77.4%
700 Property	-\$192,297	-\$399,000	-\$427,892	-0.0%	44.9%
800 Debt Service and Misc	-\$554,091	-\$559,303	-\$656,859	75.7%	84.4%
<b>TOT</b>	<b>-\$7,681,249</b>	<b>-\$9,835,309</b>	<b>-\$10,251,128</b>		
<b>TOT</b>	<b>\$643,034</b>	<b>\$554,786</b>	<b>\$662,698</b>		

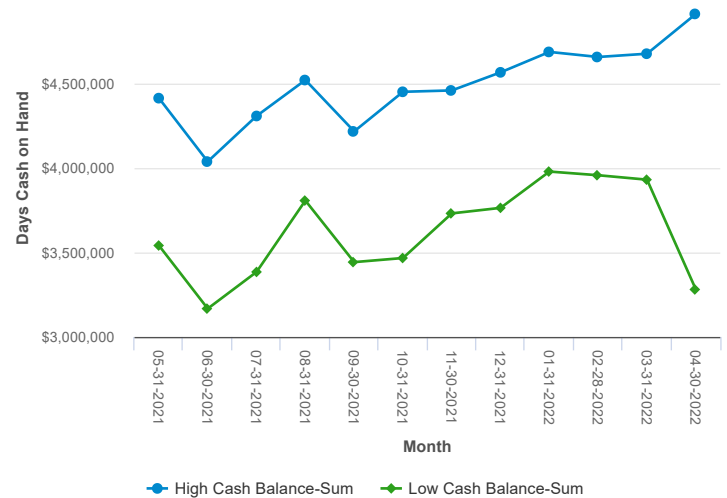
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	662,698
Operating Margin		4.5%	6.07
Debt Service Ratio	1.10	1.37	2.11
% Building		<15%	5.5
Unrestricted Days Cash	30	150	174
Restricted Cash			457,416

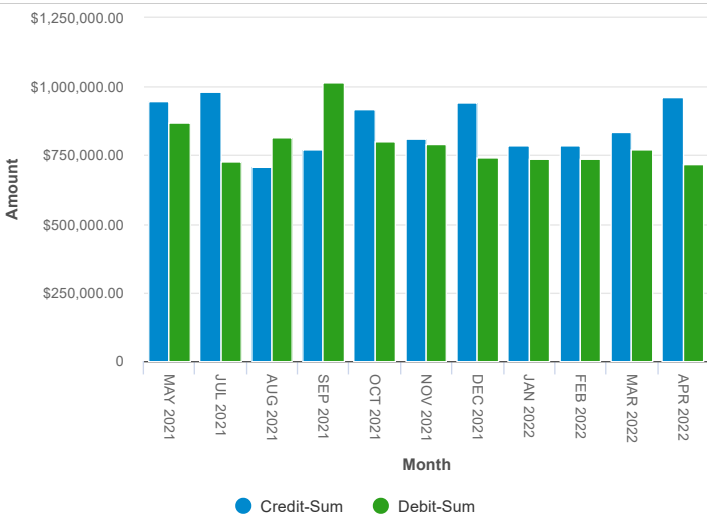
**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

