

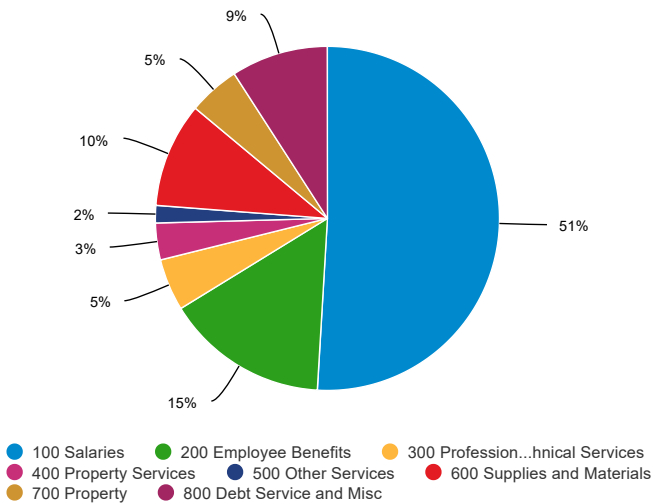
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School categories)</b>					
1000 Local Revenue	\$144,515	\$221,634	\$161,243	77.7%	89.6%
3000 State Revenue	\$6,936,161	\$7,913,923	\$8,151,008	82.5%	85.1%
4000 Federal Revenue	\$453,401	\$808,939	\$1,402,562	30.9%	32.3%
<b>TOT</b>	<b>\$7,534,078</b>	<b>\$8,944,496</b>	<b>\$9,714,813</b>		
<b>Expense (8 School categories)</b>					
100 Salaries	-\$3,645,881	-\$4,260,600	-\$4,635,654	77.9%	78.6%
200 Employee Benefits	-\$1,103,544	-\$1,391,901	-\$1,391,901	83.0%	79.3%
300 Professional and Technical Services	-\$315,226	-\$530,463	-\$445,312	85.1%	70.8%
400 Property Services	-\$227,257	-\$284,952	-\$314,160	83.0%	72.3%
500 Other Services	-\$89,903	-\$168,431	-\$149,669	56.4%	60.1%
600 Supplies and Materials	-\$564,892	-\$671,356	-\$896,494	61.7%	63.0%
700 Property	-\$401,362	-\$137,186	-\$438,732	90.5%	91.5%
800 Debt Service and Misc	-\$730,281	-\$1,101,042	-\$828,793	82.6%	88.1%
<b>TOT</b>	<b>-\$7,078,347</b>	<b>-\$8,545,931</b>	<b>-\$9,100,715</b>		
<b>TOT</b>	<b>\$455,731</b>	<b>\$398,565</b>	<b>\$614,098</b>		

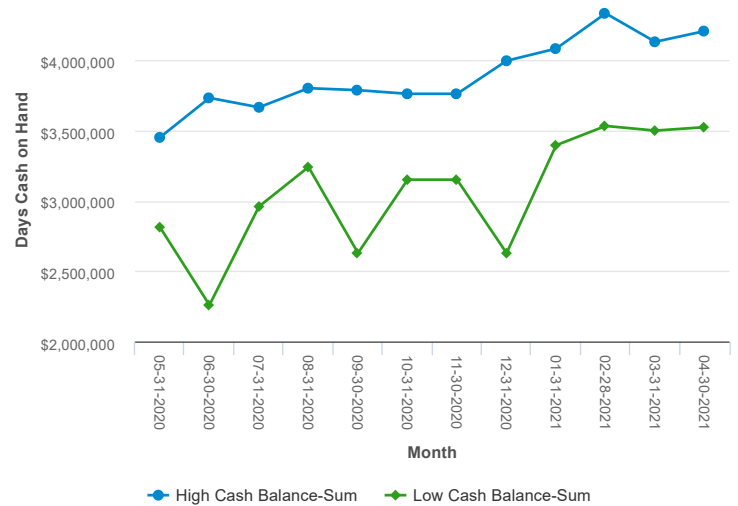
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	614,098
Operating Margin		4.5%	6.32
Debt Service Ratio	1.10	1.37	1.78
% Building		<15%	8.1
Unrestricted Days Cash	30	150	167
Restricted Cash			667,675

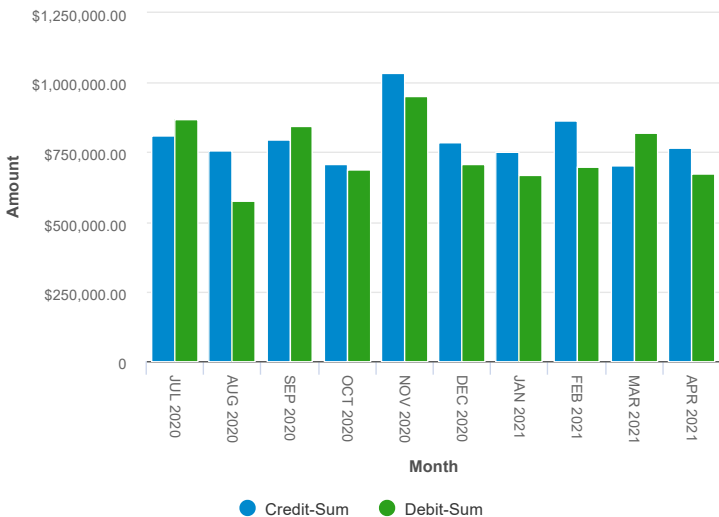
**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

