

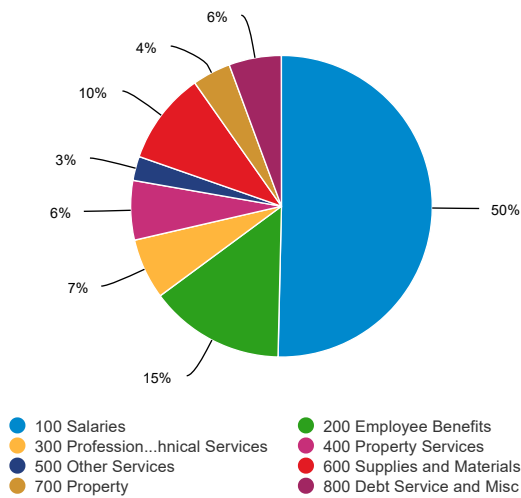
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School categories)</b>					
1000 Local Revenue	\$49,499	\$84,280	\$78,290	24.2%	63.2%
3000 State Revenue	\$5,382,842	\$9,013,301	\$9,153,943	56.5%	58.8%
4000 Federal Revenue	\$353,248	\$1,292,514	\$1,494,720	4.2%	23.6%
<b>TOT</b>	<b>\$5,785,588</b>	<b>\$10,390,095</b>	<b>\$10,726,953</b>		
<b>Expense (8 School categories)</b>					
100 Salaries	-\$2,613,036	-\$5,052,400	-\$5,114,150	53.2%	51.1%
200 Employee Benefits	-\$833,702	-\$1,468,551	-\$1,473,551	58.0%	56.6%
300 Professional and Technical Services	-\$296,165	-\$604,310	-\$660,310	34.7%	44.9%
400 Property Services	-\$456,808	-\$607,160	-\$647,160	28.0%	70.6%
500 Other Services	-\$123,674	-\$251,375	-\$263,375	15.2%	47.0%
600 Supplies and Materials	-\$551,410	-\$893,210	-\$1,005,306	46.7%	54.8%
700 Property	-\$178,716	-\$399,000	-\$418,420	-0.0%	42.7%
800 Debt Service and Misc	-\$405,296	-\$559,303	-\$570,489	0.4%	71.0%
<b>TOT</b>	<b>-\$5,458,807</b>	<b>-\$9,835,309</b>	<b>-\$10,152,761</b>		
<b>TOT</b>	<b>\$326,782</b>	<b>\$554,786</b>	<b>\$574,192</b>		

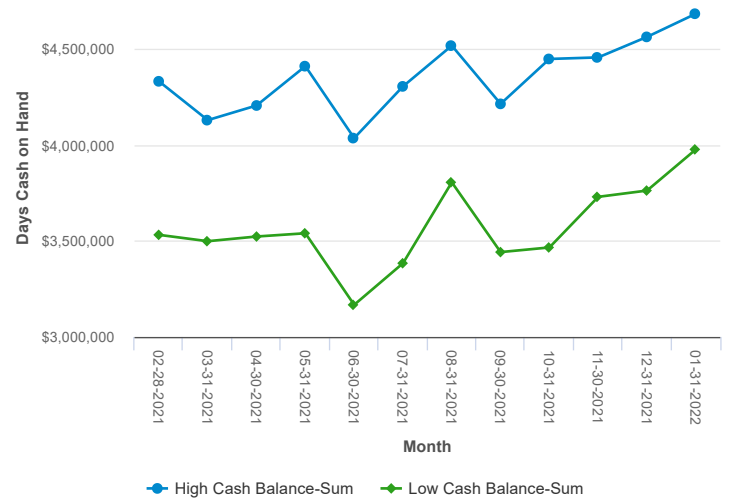
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	574,192
Operating Margin		4.5%	5.35%
Debt Service Ratio	1.10	1.37	2.12
% Building		<15%	4.8
Unrestricted Days Cash	30	150	161
Restricted Cash			457,416

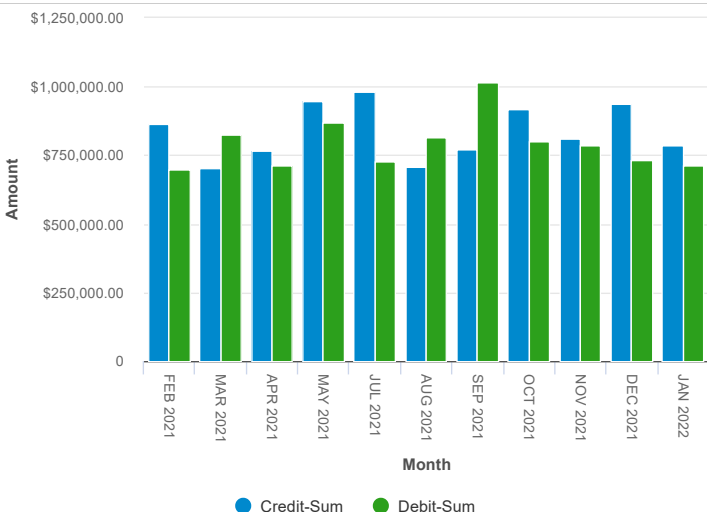
**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

