

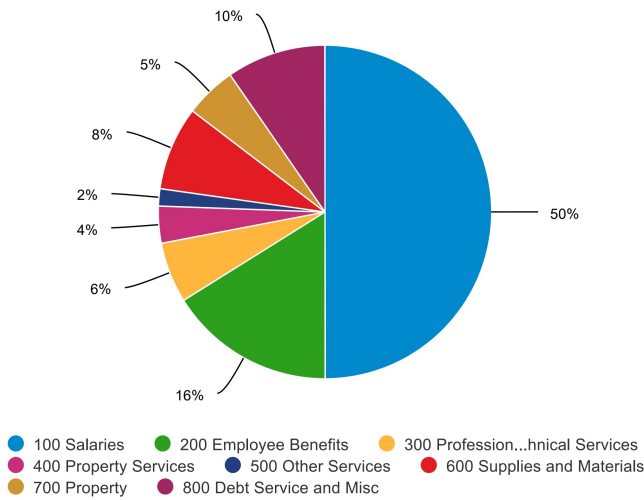
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School categories)					
1000 Local Revenue	\$130,036	\$221,634	\$159,880	73.5%	81.3%
3000 State Revenue	\$4,830,142	\$7,913,923	\$8,033,943	57.4%	60.1%
4000 Federal Revenue	\$295,447	\$808,939	\$1,001,767	25.7%	29.5%
TOT	\$5,255,625	\$8,944,496	\$9,195,590		
Expense (8 School categories)					
100 Salaries	-\$2,456,964	-\$4,260,600	-\$4,308,754	58.0%	57.0%
200 Employee Benefits	-\$764,851	-\$1,391,901	-\$1,391,901	58.0%	55.0%
300 Professional and Technical Services	-\$243,194	-\$530,463	-\$505,856	62.8%	48.1%
400 Property Services	-\$157,197	-\$284,952	-\$309,160	58.0%	50.8%
500 Other Services	-\$63,324	-\$168,431	-\$143,431	62.9%	44.1%
600 Supplies and Materials	-\$364,379	-\$671,356	-\$700,856	62.1%	52.0%
700 Property	-\$281,151	-\$137,186	-\$430,852	90.4%	65.3%
800 Debt Service and Misc	-\$589,200	-\$1,101,042	-\$830,163	58.3%	71.0%
TOT	-\$4,920,261	-\$8,545,931	-\$8,620,973		
TOT	\$335,364	\$398,565	\$574,617		

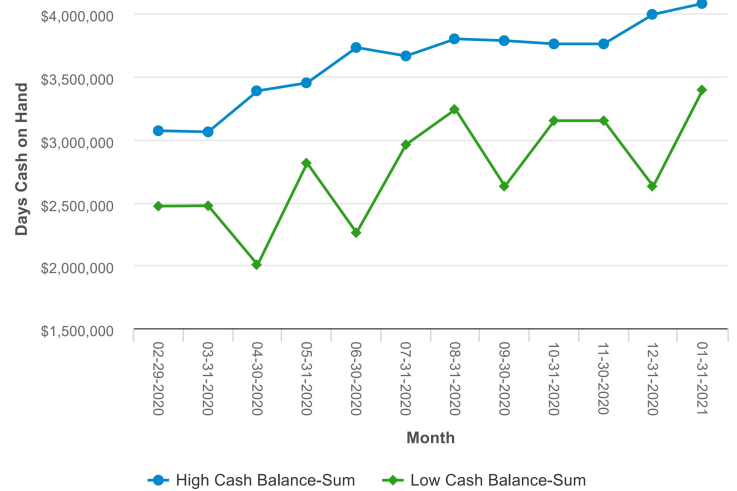
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	574,618
Operating Margin		4.5%	6.25%
Debt Service Ratio	1.10	1.37	1.73
% Building		<15%	8.5
Unrestricted Days Cash	30	150	147
Restricted Cash			667,675

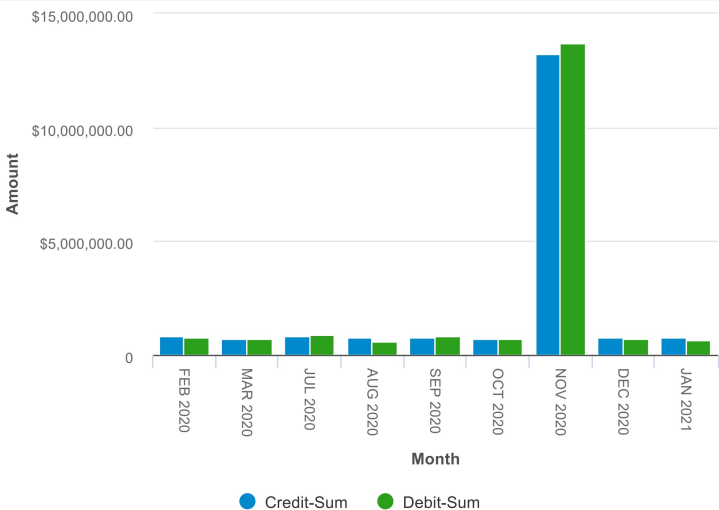
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

